

California Economic Forecast

December 2019

Housing Affordability: 2019 Quarter 3

The percent of home buyers who can afford the Median-priced home

	Type	Affordability (%)	Median Home Price
Major Regions			
United States	single-family	56	\$280,200
California	single-family	31	\$613,470
California	condo	43	\$465,000
Los Angeles Metro Area	single-family	33	\$547,250
Inland Empire	single-family	44	\$380,000
San Francisco Bay Area	single-family	29	\$910,000
Bay Area Communities			
Alameda	single-family	26	\$920,000
Contra Costa	single-family	39	\$665,000
Marin	single-family	22	\$1,275,000
Napa	single-family	29	\$725,250
San Francisco	single-family	18	\$1,580,000
San Mateo	single-family	20	\$1,510,000
Santa Clara	single-family	22	\$1,240,000
Solano	single-family	47	\$460,000
Sonoma	single-family	28	\$673,250
Southern California Communities			
Los Angeles	single-family	25	\$649,570
Orange	single-family	25	\$826,000
Riverside	single-family	41	\$420,000
San Bernardino	single-family	51	\$315,000
San Diego	single-family	29	\$645,000
Ventura	single-family	30	\$667,500
Coastal Communities			
Monterey	single-family	24	\$649,000
San Luis Obispo	single-family	27	\$635,000
Santa Barbara	single-family	22	\$710,000
Santa Cruz	single-family	22	\$855,000
Central Valley Communities			
Fresno	single-family	49	\$285,500
Kern	single-family	51	\$260,000
Kings	single-family	55	\$257,000
Madera	single-family	52	\$282,880
Merced	single-family	49	\$279,000
Placer	single-family	48	\$499,000
Sacramento	single-family	45	\$388,000
San Joaquin	single-family	44	\$385,000
Stanislaus	single-family	48	\$335,000
Tulare	single-family	51	\$250,000

Source: California Association of Realtors