

California

Monthly & Quarterly Forecast

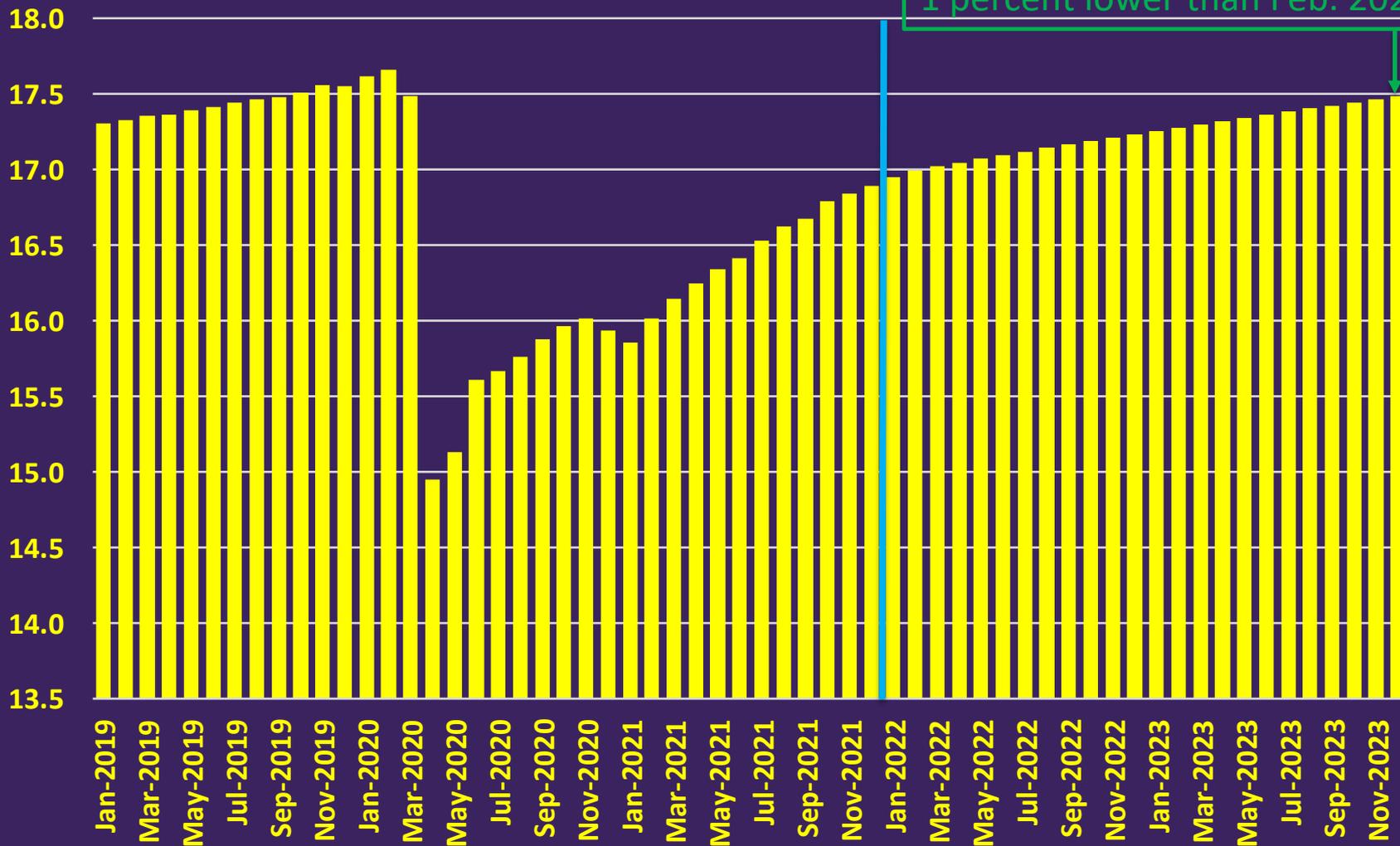
February 24, 2022

California Lutheran University

CENTER FOR ECONOMIC RESEARCH
& FORECASTING

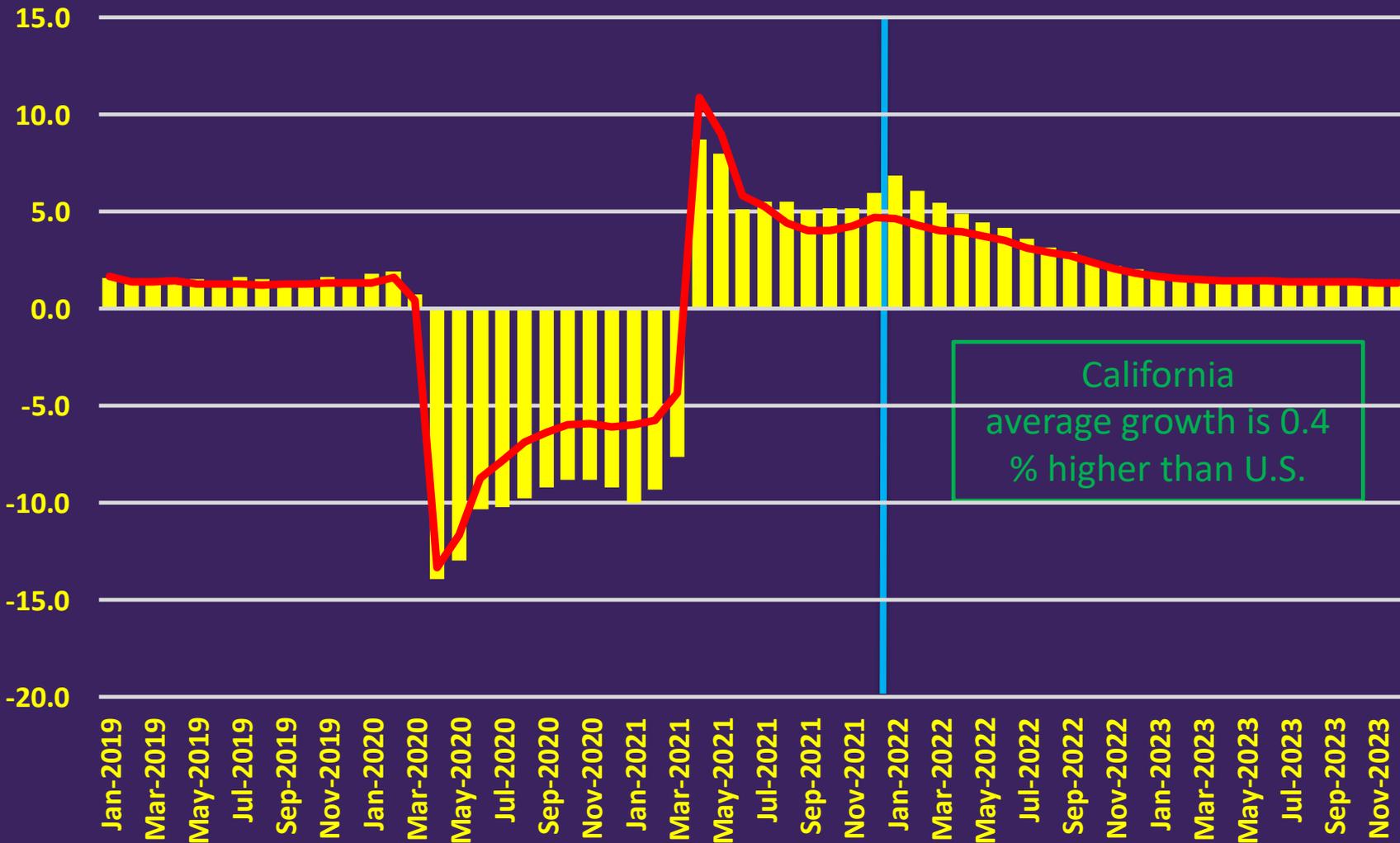
Monthly Forecast Charts

Non-Farm Jobs



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California - (millions of jobs - SA)

Non-Farm Jobs

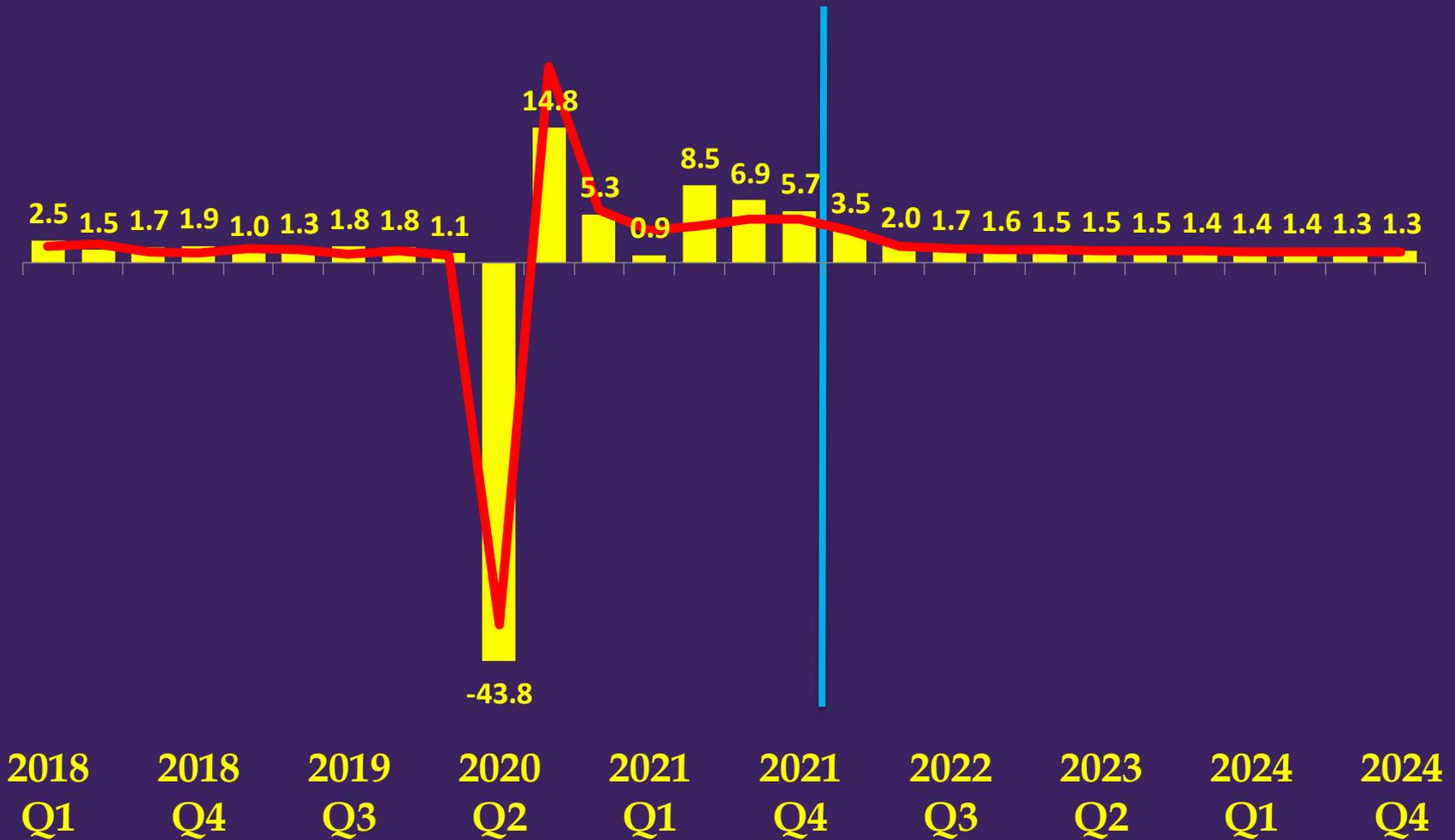


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California - (y-o-y percent change)

United States

Quarterly Forecast Charts

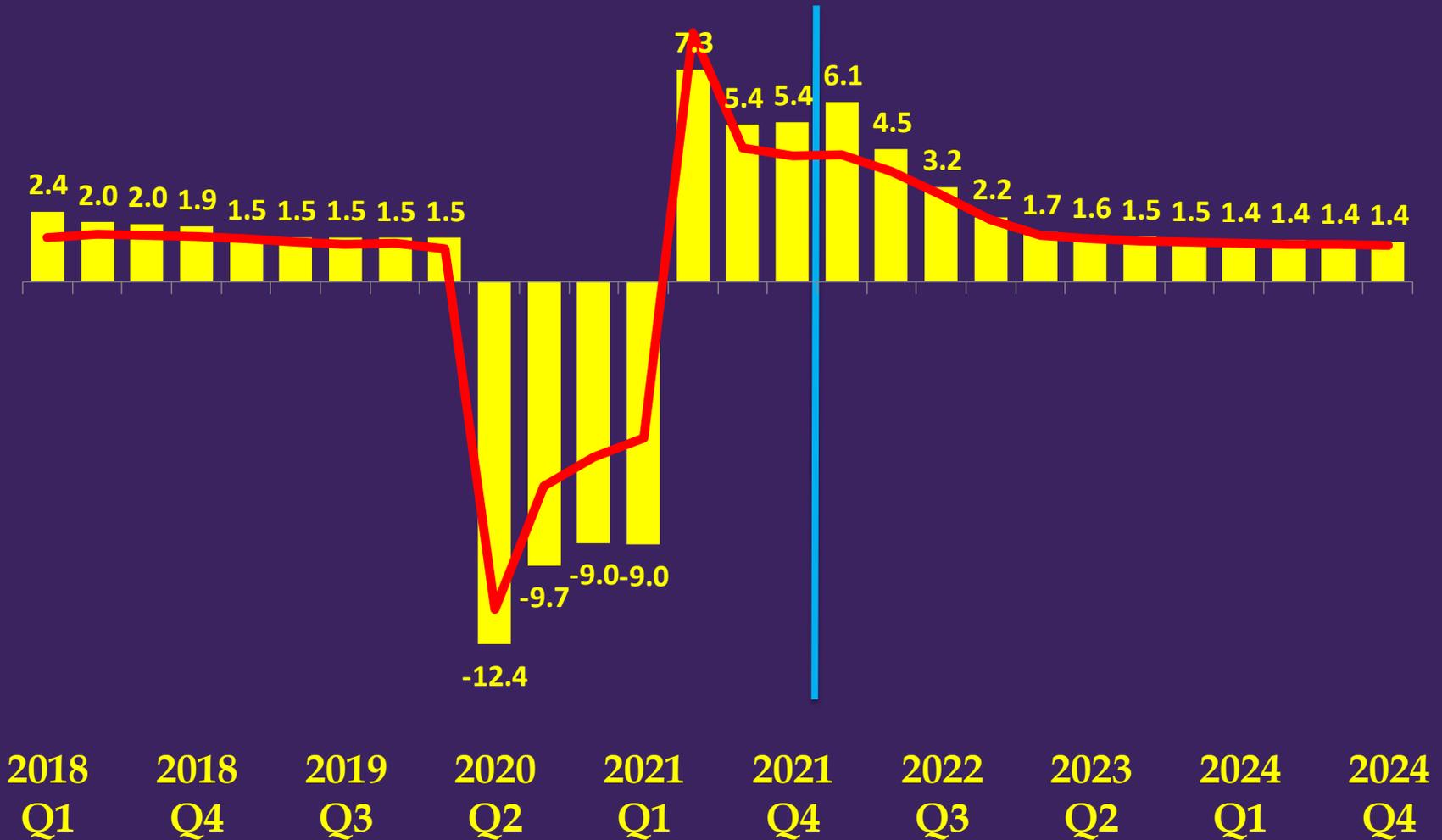
Non-Farm Job Growth



Center for Economic Research and Forecasting
California - (saar q-o-q percent change)

United States

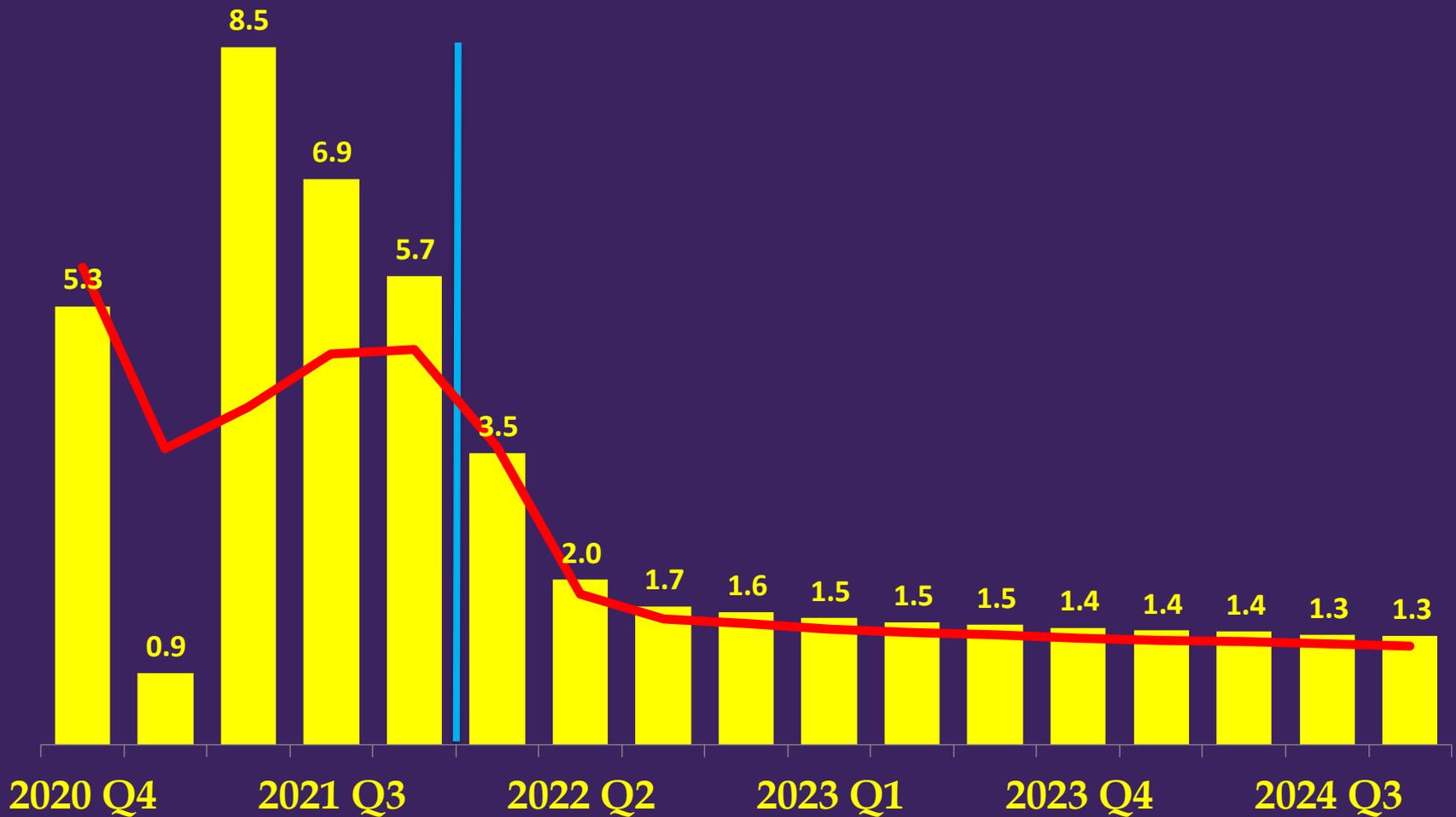
Non-Farm Job Growth



Center for Economic Research and Forecasting
California - (y-o-y percent change)

United States

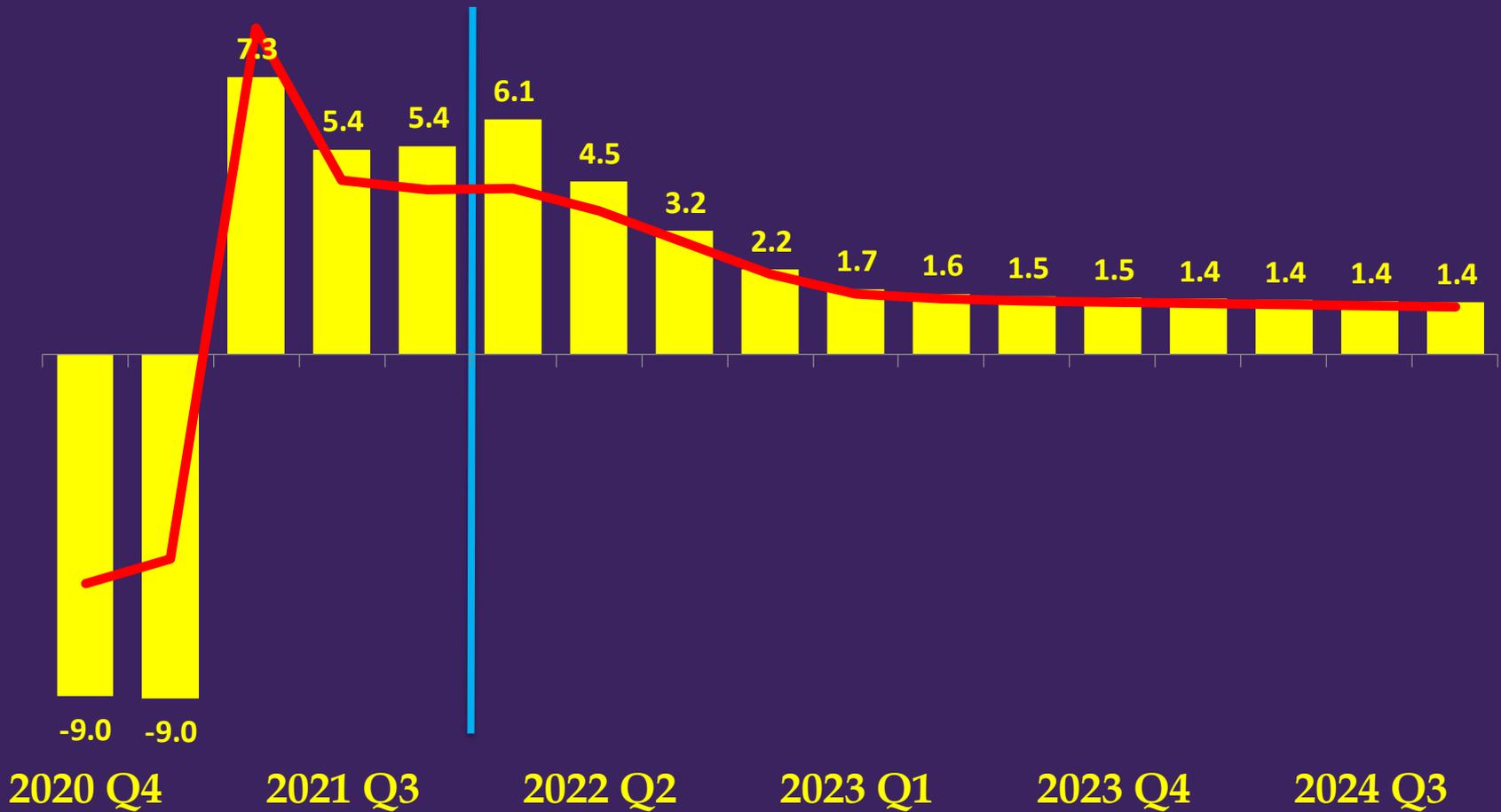
Non-Farm Job Growth



Center for Economic Research and Forecasting
California - (saar q-o-q percent change)

United States

Non-Farm Job Growth

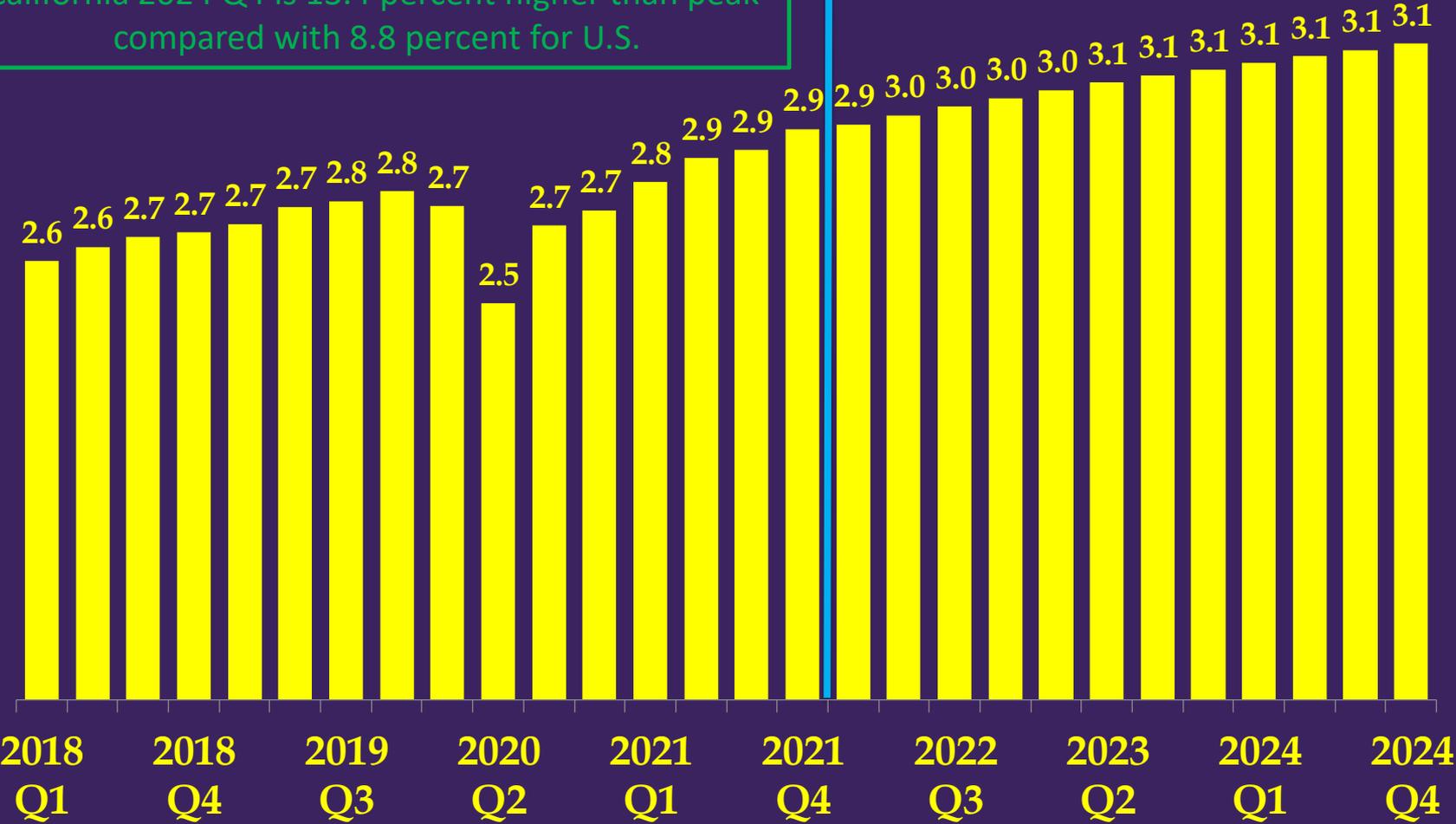


Center for Economic Research and Forecasting
California - (y-o-y percent change)

United States

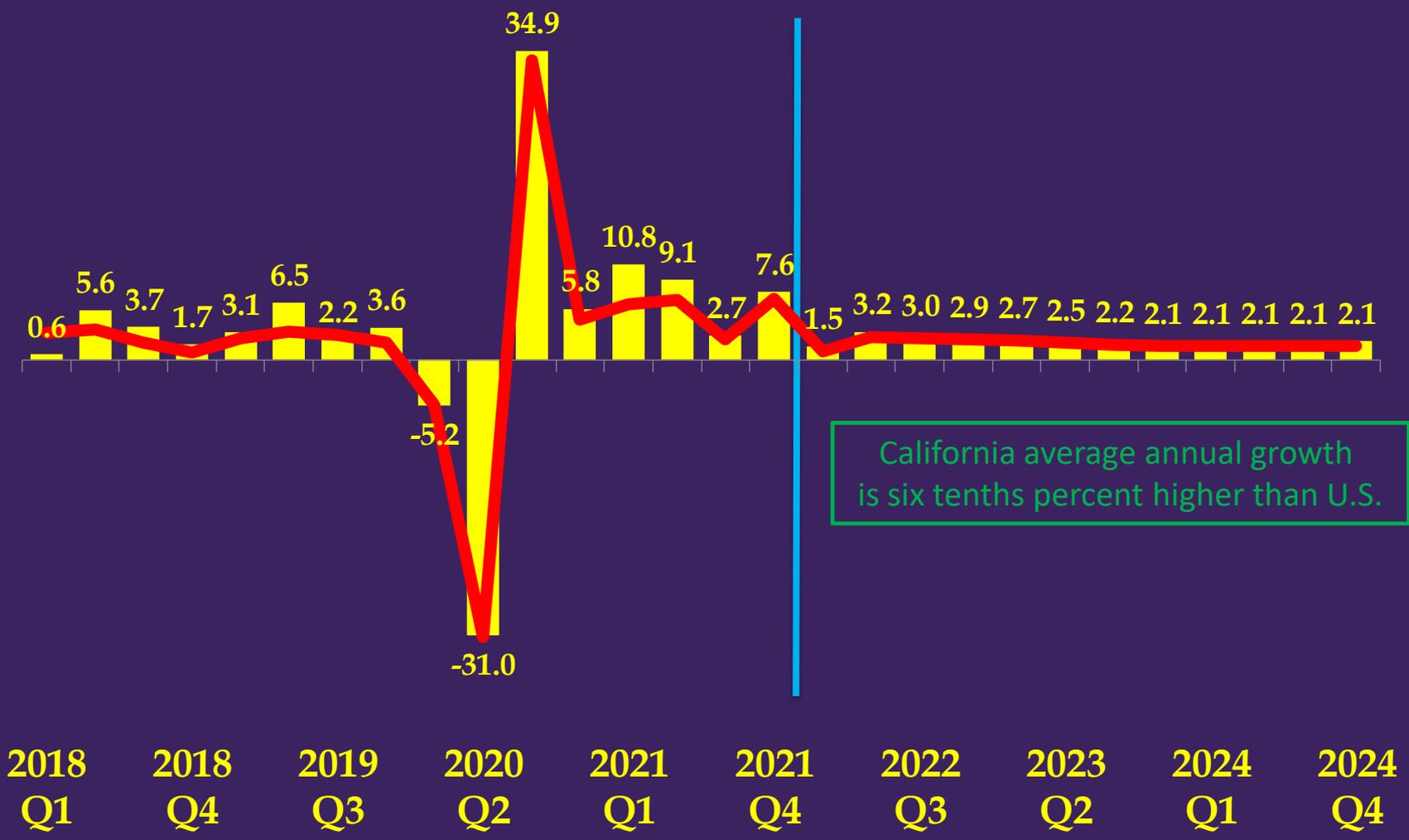
Real GDP Levels

California 2024 Q4 is 13.4 percent higher than peak compared with 8.8 percent for U.S.



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Trillions of 2012 Dollars - California

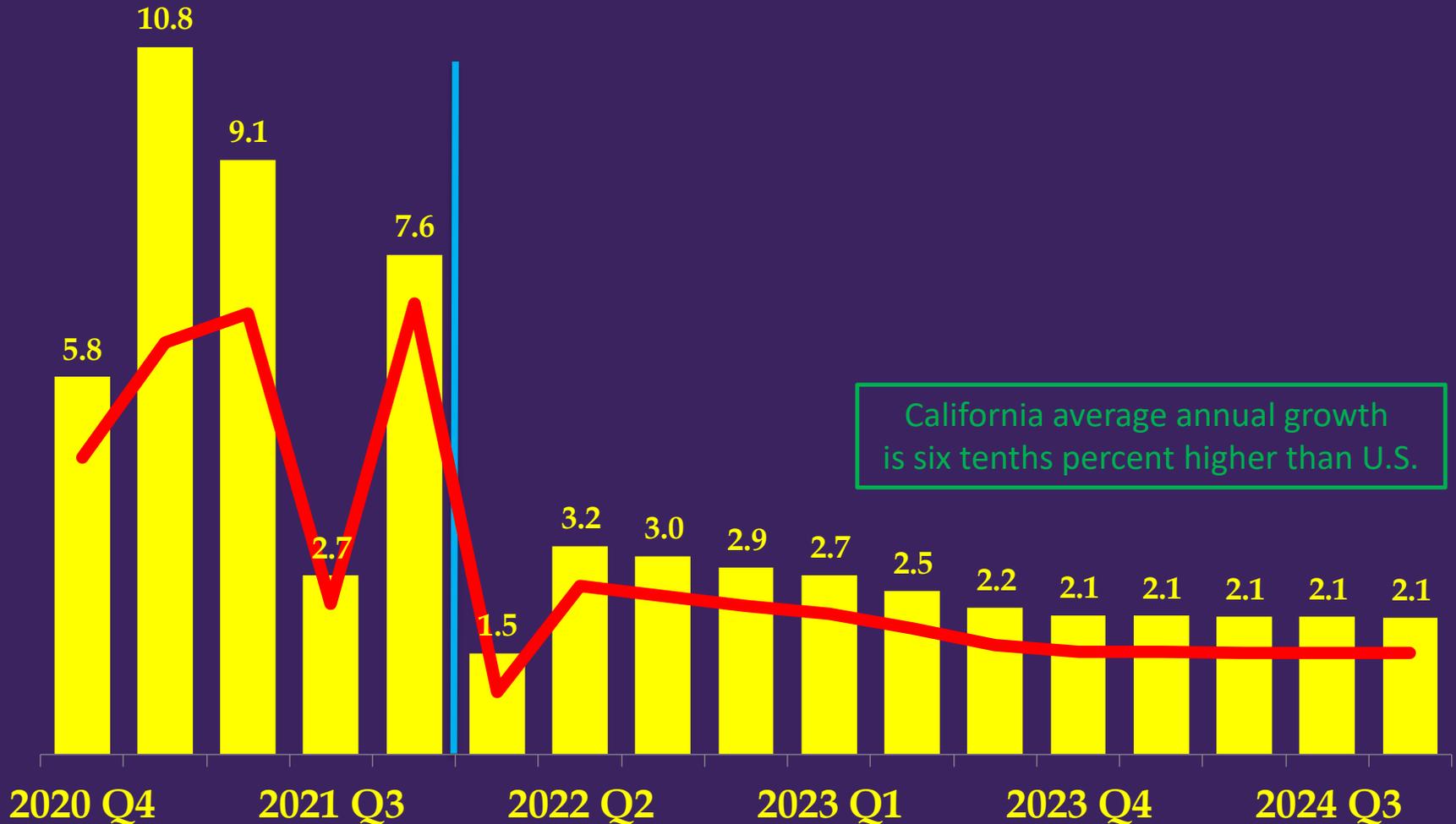
Real GDP Growth



California average annual growth is six tenths percent higher than U.S.

■ Center for Economic Research and Forecasting California - (saar q-o-q percent change)
 — United States

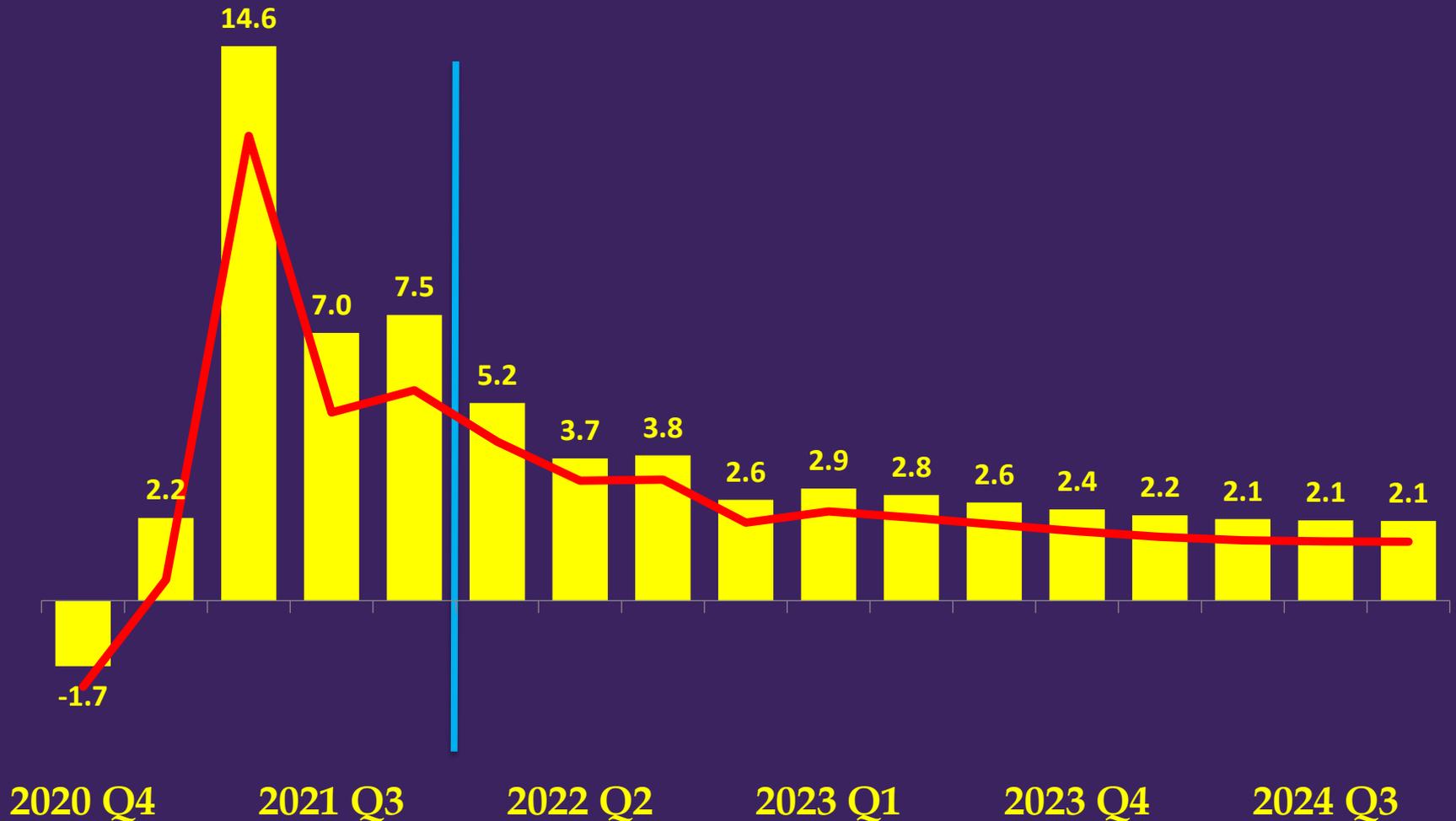
Real GDP Growth



Center for Economic Research and Forecasting
California - (saar q-o-q percent change)

United States

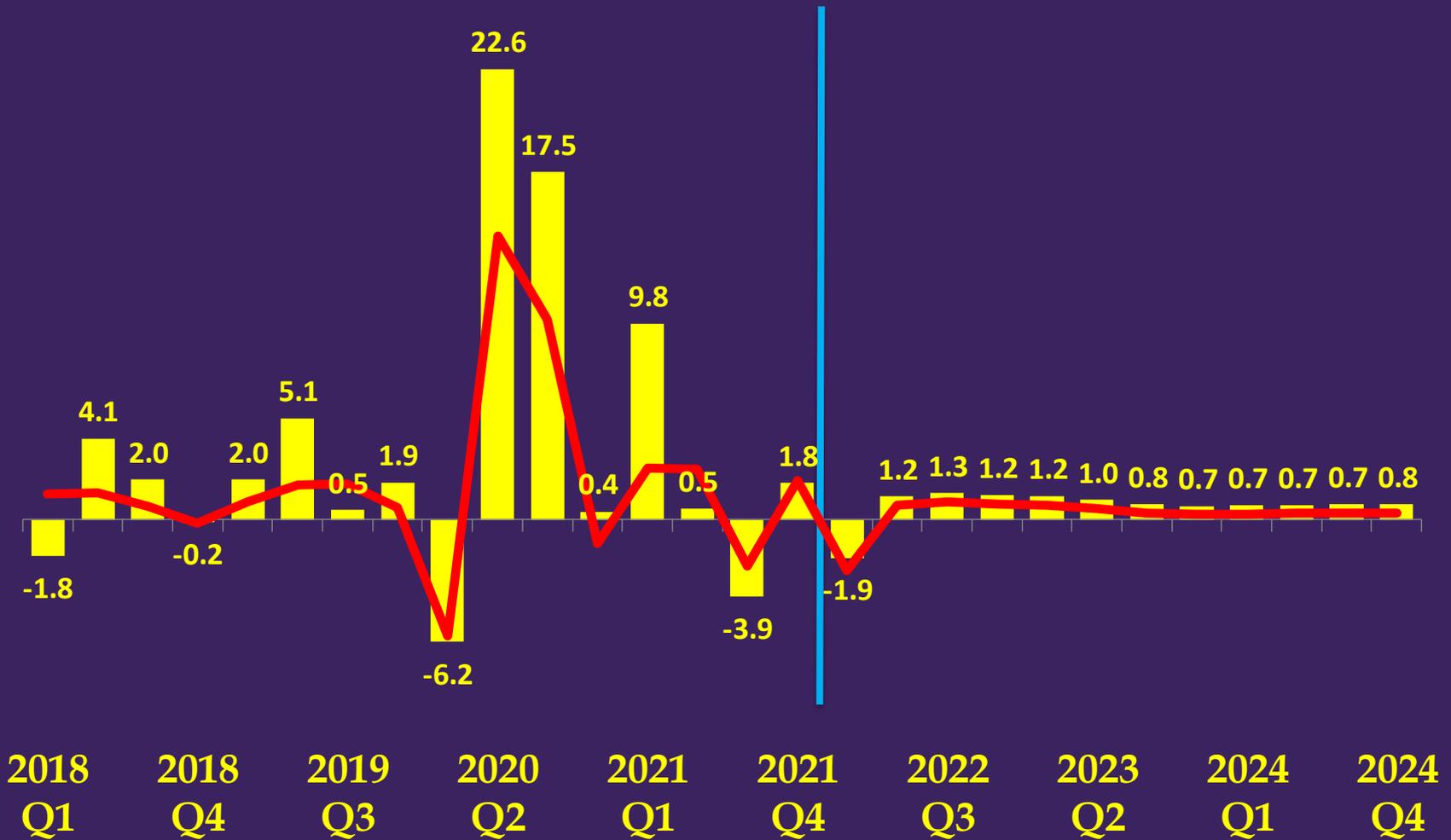
Real GDP Growth



■ Center for Economic Research and Forecasting
California - (y-o-y percent change)

— United States

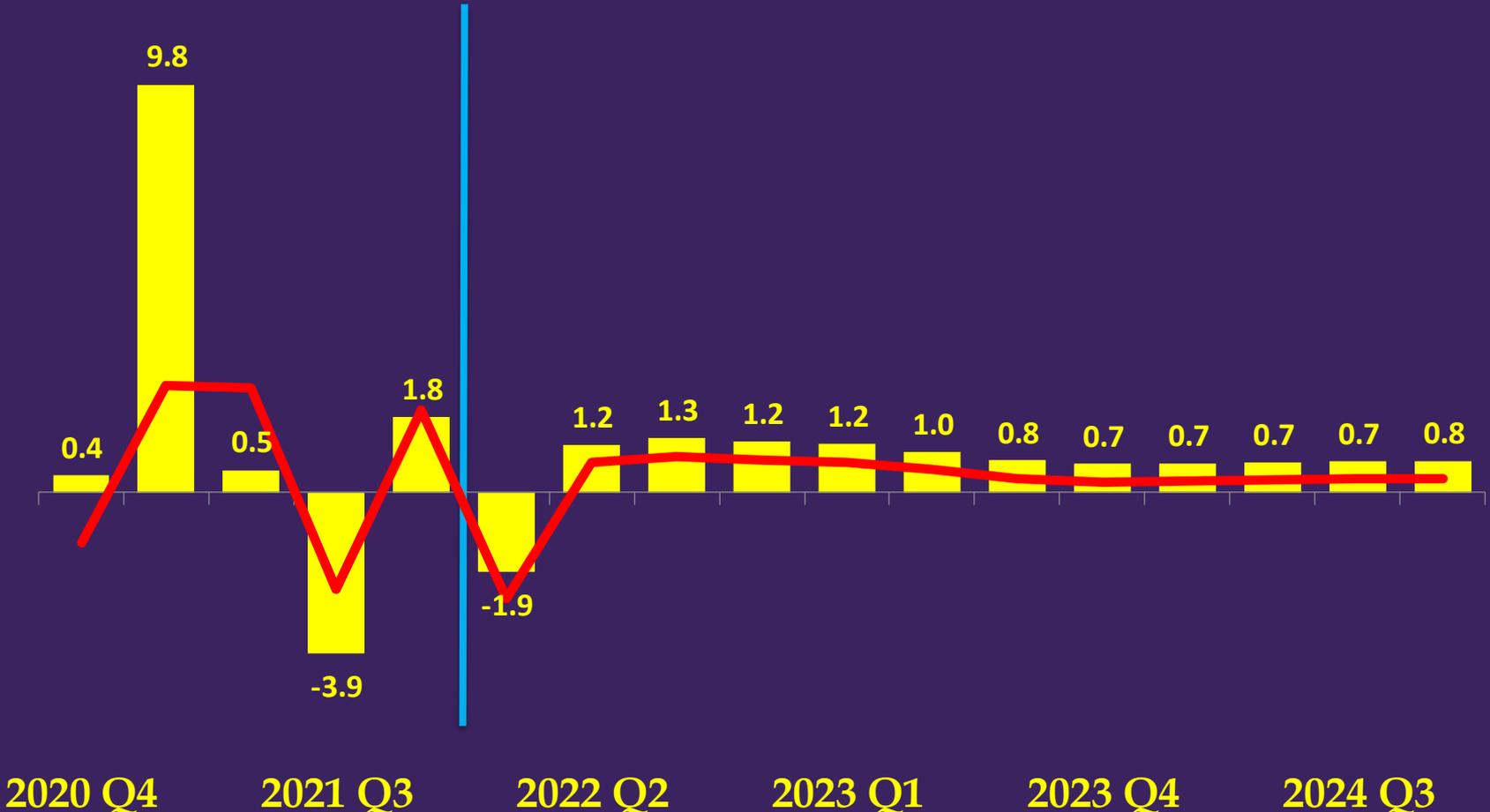
Output per Worker Growth



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California - (saar q-o-q percent change)

— United States

Output per Worker Growth



■ Center for Economic Research and Forecasting
California - (saar q-o-q percent change)

— United States