

San Fernando Valley Economic Forecast

February 2022

San Fernando Valley Non-Farm Economy	<i>Changes Great Recession to Pre-COVID peak</i>		<i>Changes since Great Recession</i>	
	GDP	Jobs	GDP	Jobs
Utilities	147.2	105.7	421.9	270.9
Construction	-8.5	3.3	0.5	6.6
Durable Goods Manufacturing	31.4	-28.5	35.3	-32.7
Non-Durable Goods Manufacturing	18.8	-24.8	25.4	-33.1
Wholesale Trade	-3.5	-19.7	1.4	-23.7
Retail Trade	3.8	-7.3	10.5	-9.1
Transportation and Warehousing	24.8	20.5	24.9	38.4
Information & Technology	115.8	14.2	112.5	-8.6
Financial Activities	17.9	-17.7	22.5	-22.2
Professional and Business Services	25.3	3.0	35.7	2.1
Education/Health/Personal/Repair/Maintenance	53.8	52.6	59.8	53.6
Leisure and Hospitality	22.2	29.5	-0.8	15.4
Government	3.2	-1.6	8.7	-5.8
Total All Industries	27.4	7.7	32.0	4.5

Source: CLU-CERF, CA Employment Development Department, US Bureau of Economic Analysis