

California Economic Outlook

March 2022

Housing Affordability: 2021 Quarter 4*The percent of first time home buyers who can afford the Median-priced home*

	Type	Affordability (%)	Median Home Price
Major Regions			
United States	<i>single-family</i>	50	\$361,700
California	<i>single-family</i>	25	\$797,470
San Francisco Bay Area	<i>single-family</i>	23	\$1,250,000
Southern California Communities			
Los Angeles	<i>single-family</i>	21	\$797,890
Orange	<i>single-family</i>	17	\$1,150,000
Riverside	<i>single-family</i>	32	\$585,000
San Bernardino	<i>single-family</i>	42	\$450,000
San Diego	<i>single-family</i>	23	\$845,000
Ventura	<i>single-family</i>	24	\$849,000
Coastal Communities			
Monterey	<i>single-family</i>	19	\$850,000
San Luis Obispo	<i>single-family</i>	22	\$802,000
Santa Barbara	<i>single-family</i>	20	\$919,000
Santa Cruz	<i>single-family</i>	17	\$1,210,000

Source: California Association of Realtors