

San Fernando Valley *Economic Forecast*

February 2022

Peak - Trough Analysis			
<u>San Fernando Valley Single-Family Detached, NSA</u>			
	<u>Median Home Price</u>	<u>(Date)</u>	<u>Percent Change</u>
Pre Great Recession Peak	\$655,000	(Jun. 2007)	
Great Recession Trough	\$339,900	(Feb. 2009)	-48.1
Pre Covid Peak	\$775,000	(Mar. 2020)	
Covid Trough	\$740,000	(Apr. 2020)	-4.5
Post Covid Peak / Latest	\$967,000	(Jan. 2022)	30.7*

Source: Southland Regional Realtors ** change from COVID trough*

Updated: D Hamilton 2.26.2022

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30.7