

Ventura County *Economic Forecast*

February 2023

Historical and Forecasted Growth Comparisons							
	2019	2020	2021	2022 ‡	2023	2024	2025
	<i>History</i>			<i>Forecast</i>			
Ventura County							
GDP growth	2.4	-1.3	3.0	1.9	1.3	0.7	0.3
Job Growth	1.2	-7.0	2.4	3.5	2.5	1.2	1.1
GDP Growth							
Los Angeles County	2.6	-5.7	7.9	3.2	2.4	1.7	1.7
California	3.2	-2.3	7.8	0.4	2.4	1.9	1.9
United States	2.3	-2.8	6.0	2.1	2.0	1.5	1.4

Sources: U.S. Bureau of Economic Analysis, CA Employment Development Department, CLU-CERF

‡ 2022 is estimated