

Ventura County *Economic Forecast* Publication

February 2024

<b>Ventura County</b>			
<b>Apartment Market: July 2019, July 2023, and Comparison</b>			
	<u>Vacancy</u>	<u>Average Monthly Rent</u>	<u>Rent per Square Foot</u>
<b>As of July 2023</b>			
	<i>(Percent of Total Units)</i>	<i>Dollars</i>	<i>Dollars per Square Foot</i>
Studio Apartments		1,985	4.09
One Bedroom Apartments		2,293	3.24
Two Bedroom Apartments		2,738	2.81
Three Bedroom Apartments		3,247	2.68
Overall: All Units	2.9	2,573	3.01
<b>As of July 2019</b>			
	<i>(Percent of Total Units)</i>	<i>Dollars</i>	<i>Dollars per Square Foot</i>
Studio Apartments		1,500	3.08
One Bedroom Apartments		1,782	2.54
Two Bedroom Apartments		2,131	2.19
Three Bedroom Apartments		2,559	2.10
Overall: All Units	3.6	2,000	2.35
<b>Change: 2019 to 2023</b>			
	<i>(Percentage points)</i>	<i>(Percent change)</i>	<i>(Percent change)</i>
Studio Apartments		32.3	33.0
One Bedroom Apartments		28.7	27.9
Two Bedroom Apartments		28.5	28.2
Three Bedroom Apartments		26.9	27.6
Overall: All Units	0.7	28.6	28.2
<i>Sources: Dyer Sheehan Group</i>			