

Ventura County *Economic Outlook*

February 2024

**Housing Affordability: 2023 Quarter 3***The percent of all resident households who can afford the Median-priced home*

|  | <i>Type</i>          | <i>Affordability (%)</i> | <i>Median Home Price</i> |
|--|----------------------|--------------------------|--------------------------|
| <b>Major Regions</b>                   |                      |                          |                          |
| United States                          | <i>single-family</i> | 34                       | \$406,900                |
| California                             | <i>single-family</i> | 15                       | \$843,600                |
| San Francisco Bay Area                 | <i>single-family</i> | 19                       | \$1,275,000              |
| <b>Southern California Communities</b> |                      |                          |                          |
| Los Angeles                            | <i>single-family</i> | 11                       | \$897,610                |
| Orange                                 | <i>single-family</i> | 11                       | \$1,305,000              |
| Riverside                              | <i>single-family</i> | 19                       | \$610,000                |
| San Bernardino                         | <i>single-family</i> | 25                       | \$485,000                |
| San Diego                              | <i>single-family</i> | 11                       | \$978,500                |
| Ventura                                | <i>single-family</i> | 13                       | \$925,000                |
| <b>Coastal Communities</b>             |                      |                          |                          |
| Monterey                               | <i>single-family</i> | 9                        | \$918,000                |
| San Luis Obispo                        | <i>single-family</i> | 10                       | \$865,000                |
| Santa Barbara                          | <i>single-family</i> | 10                       | \$1,090,000              |
| Santa Cruz                             | <i>single-family</i> | 13                       | \$1,243,500              |

*Source: California Association of Realtors*