

Ventura County Economic Forecast Publication

February 2025

Ventura County

Apartment Market: July 2019, July 2024, and Comparison

	<u>Vacancy</u>	<u>Average Monthly Rent</u>	<u>Rent per Square Foot</u>
As of July 2024			
	<i>(Percent of Total Units)</i>	<i>Dollars</i>	<i>Dollars per Square Foot</i>
Studio Apartments		2,063	4.21
One Bedroom Apartments		2,375	3.36
Two Bedroom Apartments		2,848	2.91
Three Bedroom Apartments		3,425	2.82
Overall: All Units	3.1	2,675	3.13
As of July 2019			
	<i>(Percent of Total Units)</i>	<i>Dollars</i>	<i>Dollars per Square Foot</i>
Studio Apartments		1,500	3.08
One Bedroom Apartments		1,782	2.54
Two Bedroom Apartments		2,131	2.19
Three Bedroom Apartments		2,559	2.10
Overall: All Units	3.6	2,000	2.35
Change: 2019 to 2024			
	<i>(Percentage points)</i>	<i>(Percent change)</i>	<i>(Percent change)</i>
Studio Apartments		37.6	36.9
One Bedroom Apartments		33.3	32.4
Two Bedroom Apartments		33.7	33.0
Three Bedroom Apartments		33.8	33.9
Overall: All Units	0.5	33.7	33.0

Sources: Dyer Sheehan Group